

**HATUA LIKONI ORGANIZATION**

**REPORTS AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH SEPTEMBER, 2018**

**JOSIAH NJENGA & ASSOCIATES**

**Certified Public Accountants (K)**



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**HATUA LIKONI ORGANIZATION  
REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER, 2018**

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**HATUA LIKONI ORGANIZATION  
ORGANIZATION INFORMATION  
FOR THE YEAR ENDED 30TH SEPTEMBER, 2018**

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- 1. BOARD OF TRUSTEES** : Chairman - Mr. Suleman Babu Mwinyi  
: Treasurer - Mr. Mohammed Chamzuzu  
: Secretary - Mr. Seif Reje
- 2. ADDRESS** : P.O Box 96690-80110  
Likoni, Mombasa
- 3. INDEPENDENT AUDITOR** : Josiah Njenga & Associates  
Amal Plaza, 1st Floor, Door No.6  
P.O. Box 41825-80100  
**MOMBASA.**
- 4. BANKERS** : Cooperative Bank  
Likoni Branch,  
P. O. Box 96056 - 80110 Likoni,  
**MOMBASA.**
- : Rafiki Bank  
Likoni Branch,  
P.O. Box 12755 - 80110 Likoni,  
**MOMBASA.**
- : Barclays Bank Of Kenya  
Digo Branch,  
P.O. BOX 90184 - 80100  
**MOMBASA.**
- 5. PRINCIPAL ACTIVITY** : Promoting education and employment  
through scholarship, mentorship and  
career guidance.

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**HATUA LIKONI ORGANIZATION**  
**BOARD OF TRUSTEES REPORT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER, 2018**

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The Board of Trustees submit their report together with the audited financial statements for the year ended 30th September, 2018 which disclose the state of affairs of the organization.

**General Review**

The organization was registered on 9<sup>th</sup> December 2010. The constitution stipulates that the organization is to be controlled by the Board of Trustees who should administer all money obtained by way of donation, grants, loans or subsidies in such a manner as to further the objective of the organization subject to the terms of condition of the organization.

**The principal activity**

The principal activity of the organization is to promote education and employment through scholarship, mentorship and career guidance.

**Financial result and state of affairs.**

The financial results for the year under review are reflected in the statement of comprehensive income and statement of financial position as at 30th September, 2018.

**Trustees.**

The trustees who held office during the year are set out on page 1

**Auditor:**

Messrs. Josiah Njenga & Associates who held the office during the year express their willingness to continue in office.

**By order of the organization**

**Secretary**

**Date: .....2018**

**MOMBASA.**

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**HATUA LIKONI ORGANIZATION**  
**STATEMENT OF BOARD OF TRUSTEES RESPONSIBILITIES**  
**FOR THE YEAR ENDED 30TH SEPTEMBER, 2018**

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The Organization constitution requires the Board of trustees to prepare financial statements for each financial year that give a true and fair view of the financial position of the Organization as at the end of the financial year and of the profit or loss for that year. It also requires the Board of trustees to ensure the Organization maintains proper accounting records that are sufficient to show and explain the transactions of the Organization and disclose with reasonable accuracy the financial position of the Organization. The Board of trustees are also responsible for safeguarding the assets of the Organization and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of trustees accept responsibility for the preparation and fair presentation of financial statements in accordance with International Financial Reporting Standards and in the manner required by the Organization constitution.

They also accept responsibility for:

- (i) designing, implementing and maintaining such internal controls as they determine necessary to enable the presentation of financial statements that are free from material misstatements whether due to fraud or error;
- (ii) selecting suitable accounting policies and applying appropriate accounting policies; and
- (iii) making accounting estimates and judgements that are reasonable in the circumstances.

Having made an assessment of the Organization's ability to continue as a going concern, the Board of trustees are not aware of any material uncertainties related to events or conditions that may cast doubt upon the Organization's ability to continue as a going concern.

The Board of trustees acknowledge that the independent audit of the financial statements does not relieve them of their responsibilities.

**Approved by the Board of trustees on .....2018 and signed on its behalf by:**

.....  
**Mr. Suleman Babu Mwinyi**  
**CHAIRMAN BOARD OF TRUSTEES**

.....  
**Mr. Mohammed Chamzuzu**  
**TREASURER BOAD OF TRUSTEES**

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**HATUA LIKONI ORGANIZATION****REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF HATUA LIKONI ORGANIZATION  
FOR THE YEAR ENDED 30TH SEPTEMBER, 2018**

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**Opinion**

We have audited the accompanying financial statements of Hatua Likoni Organization, set out on pages 6 to 16 which comprise the statement of financial position as at 30th September, 2018, and statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Organization as at 30th September, 2018, and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards and the Organization Constitution.

**Basis of opinion**

We conducted our audit in accordance with International standards on auditing (ISAs). Our responsibilities under those standards are further described in the auditors responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The board of trustees are responsible for other information. Other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

***Director's Responsibility for the Financial Statements***

The board of trustees are responsible for the preparation and fair presentation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards and the requirements of the Organization's constitution, and for such internal controls as the board of trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparation the financial statements, the board of trustees are responsible for assessing the Organization's ability to continue as a going concern and using the going concern basis of accounting unless the board of trustees either intend to liquidate the Organization or to cease operations, or have no realistic alternative but to do so.

***Auditor's Responsibility for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## HATUA LIKONI ORGANIZATION

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF HATUA LIKONI ORGANIZATION  
FOR THE YEAR ENDED 30TH SEPTEMBER, 2018Auditor's Responsibility for the audit of the financial statements (continued)

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- . Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- . Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- . Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- . Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- . Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deviancies in internal control that we identify during our audit.

Report on other Legal Requirements

As required by the Kenyan Societies Act we report to you, based on our audit, that

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion proper books of accounts have been kept by the Organization, so far as appears from our examination of those books; and
- (iii) The Organization's statement of financial position and statement of comprehensive income are in agreement with the books of account.

*The engagement partner responsible for the audit resulting in this independent auditor's report was CPA Josiah K. Njenga- P/No.1110*

**JOSIAH NJENGA & ASSOCIATES**

**CERTIFIED PUBLIC ACCOUNTANTS (K)**

**DATE: ..... 2018**

**MOMBASA.**

**HATUA LIKONI ORGANIZATION**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30TH SEPTEMBER, 2018**

	<u>NOTES</u>	2018 <u>KSHS</u>	2017 <u>KSHS</u>
<b><u>INCOMING RESOURCES</u></b>			
Grants and donations	3.	32,061,724	29,639,790
Hatua Likoni Incomes	4.	<u>149,248</u>	<u>139,913</u>
		<b><u>32,210,972</u></b>	<b><u>29,779,702</u></b>
<b><u>RESOURCES EXPENDED</u></b>			
Program costs		27,093,334	26,913,239
Management costs		2,450,690	2,017,627
Fundraising costs		1,035,181	694,988
Income generating activities		334,566	541,750
Depreciation		<u>446,211</u>	<u>412,176</u>
<b>Total resources expended</b>		<b><u>31,359,982</u></b>	<b><u>30,579,780</u></b>
<b><u>SURPLUS/(DEFICIT) FOR THE YEAR</u></b>		850,990	(800,077)
<b>TAXATION</b>	10.	<u>-</u>	<u>-</u>
<b><u>SURPLUS/(DEFICIT) AFTER TAXATION</u></b>		<b><u>850,990</u></b>	<b><u>(800,077)</u></b>
<b><u>NET CHANGE IN RESERVES</u></b>			
<b>ACCUMULATED FUNDS</b>		<u>850,990</u>	<u>(800,077)</u>
		<b><u>850,990</u></b>	<b><u>(800,077)</u></b>

Notes 1 to 11 form an integral part of these financial statements

**HATUA LIKONI ORGANIZATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30TH SEPTEMBER, 2018**

	<u>NOTES</u>	2018 <u>KSHS</u>	2017 <u>KSHS</u>
<b><u>ASSETS</u></b>			
<b><u>NON CURRENT ASSETS</u></b>			
Property, plant & equipment	5.	<u>16,460,070</u>	<u>14,649,259</u>
<b><u>CURRENT ASSETS</u></b>			
Receivable and prepayments	6.	2,364,977	-
Cash and bank	9.	<u>1,337,359</u>	<u>186,395</u>
		<u>3,702,336</u>	<u>186,395</u>
<b><u>CURRENT LIABILITIES</u></b>			
Bank overdraft	9.	660,828	-
Payable and accruals	7.	<u>1,562,578</u>	<u>47,500</u>
		<u>2,223,406</u>	<u>47,500</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>1,478,930</u>	<u>138,895</u>
<b><u>NET ASSETS</u></b>		<u>17,939,001</u>	<u>14,788,154</u>
<b><u>FINANCED BY:</u></b>			
<b><u>Accumulated fund</u></b>			
General Reserve		<u>17,939,001</u>	<u>14,788,154</u>
		<u>17,939,001</u>	<u>14,788,154</u>

The financial statements on pages 6 to 16 were approved by the Board of Trustees

on .....2018 and were signed on its behalf by:

.....  
**Mr. Suleman Babu Mwinyi**  
**CHAIRMAN BOARD OF TRUSTEES**

.....  
**Mr. Mohammed Chamzuzu**  
**TREASURER BOARD OF TRUSTEES**

HATUA LIKONI ORGANIZATION  
 STATEMENT OF CHANGES IN EQUITY  
 FOR THE YEAR ENDED 30TH SEPTEMBER, 2018

		Grants (donations in kind)	Accumulated fund	Total Total
	<u>NOTES</u>	<u>KSHS.</u>		<u>KSHS.</u>
As at 1st October, 2016		870,000	14,718,232	15,588,232
(Deficit) for the year		-	(800,077)	(800,077)
As at 30th September, 2017		<u>870,000</u>	<u>13,918,154</u>	<u>13,918,154</u>
As at 1st October, 2017		870,000	13,918,154	14,788,154
Prior year adjustment	8.	-	143,856	143,856
Grants (donations in kind)	11.	2,156,000	-	2,156,000
surplus for the year		-	850,990	850,990
As at 30th September, 2018		<u>3,026,000</u>	<u>14,913,001</u>	<u>17,939,001</u>

HATUA LIKONI ORGANIZATION  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30TH SEPTEMBER, 2018

	<u>NOTES</u>	2018 <u>KSHS.</u>	2017 <u>KSHS.</u>
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>			
Surplus/ (Deficit) for the year		850,990	(800,077)
Adjustments for: Depreciation	5.	446,211	412,176
Grants (donations in kind)		2,156,000	-
Prior year adjustment	8.	<u>143,856</u>	<u>-</u>
Surplus before working capital changes		3,597,058	(387,902)
<b><u>Working capital changes</u></b>			
(Increase)/decrease in receivable and prepayments		(2,364,977)	17,444
Increase/(decrease) in payables and accruals		<u>1,515,078</u>	<u>(882,994)</u>
<b>Net cash flow from operating activities</b>		<b><u>(849,899)</u></b>	<b><u>(1,253,452)</u></b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>			
Purchase of assets		<u>(2,257,022)</u>	<u>(166,345)</u>
<b>Net cash flow from investing activities</b>		<b><u>(2,257,022)</u></b>	<b><u>(166,345)</u></b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		490,137	(1,419,797)
Cash and cash equivalents at the beginning of the year		<u>186,394</u>	<u>1,606,191</u>
<b>Cash and cash equivalents at the end of the year</b>	9.	<b><u><u>676,531</u></u></b>	<b><u><u>186,394</u></u></b>

**HATUA LIKONI ORGANIZATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER, 2018**

**1. GENERAL INFORMATION**

Hatua Likoni Organization was registered by the NGO Coordination Board of Kenya on December 9, 2010 and is domiciled in Kenya.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of Accounting**

The accompanying financial statements have been prepared on the accrued basis of accounting and comply with International Financial Reporting Standards (IFRS). Accordingly, revenues and assets are recognized when earned and incurred respectively

**(b) Unrestricted Funds - Organisation Collection**

The unrestricted funds for Hatua Likoni Organization arise from:-

- Income from computer lab, library registration and photocopy services.

**(c) Foreign Currency Transactions**

Hatua Likoni Organization financial statements are expressed in Kenya Shillings. Transactions in other currencies have been treated as follows:-

- (i) Grant and donations are converted to Kenya shillings at the rate of exchange prevailing on the date of receipts.
- (ii) Expenditure are in local currencies i.e. Kenya Shillings.
- (iii) Assets and liabilities at the statement of financial position date which are expressed in foreign currency are converted at the appropriate rate of exchange ruling at the year end. The resulting difference from translation and conversion are dealt with in the statement of comprehensive income in the year which they arise.

**(d) Donor Funds**

The grants were recognized as income when received by Hatua Likoni Organization.

Though accrual method is generally adopted, grants expenses have been recognized and recorded when paid out to the recipients. Balance of unutilized/over utilized funds has been carried forward under reserves and as covered by Bank balance and property, plant and equipments.

**(e) Property, plant and equipment**

The organization property, plant and equipment are depreciated on a reducing balance method based on the estimated working life of the assets and charging a full year's depreciation in the year of introduction into service and no charge in the year of sale. The following rates of depreciation have been applied:-

Land and buildings	0.0%
Computers and electronic equipment	30%
Furniture and fittings	12.5%
Office equipment	12.5%
Kitchen equipment	30%

**HATUA LIKONI ORGANIZATION**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 30TH SEPTEMBER, 2018**

**(f) Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand, unutilized donor funds and demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value net of bank overdrafts.

**(g) Receivables and Prepayments**

Receivables and prepayments are recognized at fair values.

**(h) Trade and other Payables**

Trade and other payables are stated at their nominal values.

	<b>2018</b>	<b>2017</b>
	<b><u>KSHS.</u></b>	<b><u>KSHS.</u></b>
<b>3. <u>GRANTS AND DONATIONS RECEIVED</u></b>		
Segal Family Foundation, US	9,690,642	5,207,593
International Individual Donors	7,282,352	6,097,581
Hatua Network	700,796	-
Base Titanium Limited, Kenya	6,250,000	6,000,000
Kuza Project, Kenya	-	3,786,290
Rotary Club Of Mombasa, Kenya	1,627,455	2,116,708
Pawa 254 Initiative, Kenya	-	10,000
Makers Hub	15,000	-
Mamujee Brothers Foundation, Kenya	644,950	100,250
Kenyan Individual Donors	217,673	65,189
Aall Foundation	2,493,000	2,050,461
Petro Oil Kenya	250,000	-
EdVillage	-	1,546,349
SDL Foundation, UK	2,889,856	2,641,868
Aid4Orphans, UK	-	17,500
	<b><u>32,061,724</u></b>	<b><u>29,639,790</u></b>
<b>4. <u>HATUA LIKONI ORGANIZATION INCOMES</u></b>		
Hatua Likoni Computer Laboratory	91,692	115,927
Hatua Likoni Library	10,400	3,450
Interest received	5,009	5,036
Exchange gain	22,147	-
Tuition Fee	20,000	1,500
Hatua Likoni Volunteer Programmes	-	14,000
	<b><u>149,248</u></b>	<b><u>139,913</u></b>

HATUA LIKONI ORGANIZATION  
 NOTES TO THE FINANCIAL STATEMENTS (Continued)  
 FOR THE YEAR ENDED 30TH SEPTEMBER, 2018

5. PROPERTY, PLANT AND EQUIPMENT

	Land & Buildings <u>KSHS.</u>	Furniture & Fittings <u>KSHS</u>	Kitchen Equipment <u>KSHS</u>	Library  <u>KSHS</u>	Office tools & Equipment <u>KSHS</u>	Electronic Equipments <u>KSHS</u>	Computers Office <u>KSHS</u>	Total  <u>KSHS</u>
<b>At 1st October 2016</b>								
Cost /Valuation	3,400,365	709,423	69,228	11,679,841	141,203	318,000	272,415	16,590,475
Accumulated depreciat	-	240,212	46,645	1,013,482	52,563	120,503	221,980	1,695,385
<b>Net book amount</b>	<b>3,400,365</b>	<b>469,211</b>	<b>22,583</b>	<b>10,666,360</b>	<b>88,640</b>	<b>197,496</b>	<b>50,435</b>	<b>14,895,090</b>
<b>At 30th September 2017</b>								
Opening balance	3,400,365	469,211	22,583	10,666,360	88,640	197,496	50,435	14,895,090
Addition	-	-	-	-	23,995	94,350	48,000	166,345
Depreciation charge	-	58,651	6,775	266,659	14,079	36,481	29,530	412,176
<b>Net book amount</b>	<b>3,400,365</b>	<b>410,560</b>	<b>15,808</b>	<b>10,399,701</b>	<b>98,556</b>	<b>255,365</b>	<b>68,904</b>	<b>14,649,259</b>
<b>At 30th September 2017</b>								
Cost /Valuation	3,400,365	709,423	69,228	11,679,841	165,198	412,350	320,415	16,756,820
Accumulated depreciat	-	298,863	53,420	1,280,141	66,642	156,984	251,511	2,107,561
<b>Net book amount</b>	<b>3,400,365</b>	<b>410,560</b>	<b>15,808</b>	<b>10,399,701</b>	<b>98,556</b>	<b>255,365</b>	<b>68,904</b>	<b>14,649,259</b>
<b>Year ended 30th September 2018</b>								
Opening balance	3,400,365	410,560	15,808	10,399,701	98,556	255,365	68,904	14,649,259
Addition	-	-	23,343	2,209,679	24,000	-	-	2,257,022
Depreciation charge	-	51,320	11,745	315,234	15,319	31,921	20,671	446,211
<b>Net book amount</b>	<b>3,400,365</b>	<b>359,240</b>	<b>27,406</b>	<b>12,294,145</b>	<b>107,236</b>	<b>223,445</b>	<b>48,233</b>	<b>16,460,070</b>
<b>At 30th September 2018</b>								
Cost /Valuation	3,400,365	709,423	92,571	13,889,520	189,198	412,350	320,415	19,013,842
Accumulated depreciat	-	350,183	65,165	1,595,375	81,962	188,905	272,182	2,553,772
<b>Net book amount</b>	<b>3,400,365</b>	<b>359,240</b>	<b>27,406</b>	<b>12,294,145</b>	<b>107,236</b>	<b>223,445</b>	<b>48,233</b>	<b>16,460,070</b>

**HATUA LIKONI ORGANIZATION**  
**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**FOR THE YEAR ENDED 30TH SEPTEMBER, 2018**

	<b>2018</b>	<b>2017</b>
	<b><u>KSHS.</u></b>	<b><u>KSHS.</u></b>
<b>6. <u>RECEIVABLES AND PREPAYMENTS</u></b>		
Other receivables	2,364,977	-
	<b><u>2,364,977</u></b>	<b><u>-</u></b>
<b>7. <u>PAYABLES AND ACCRUALS</u></b>		
Loan due to directors	1,209,555	-
Accounts payable	303,023	-
Audit fees	50,000	47,500
	<b><u>1,562,578</u></b>	<b><u>47,500</u></b>
<b>8. <u>PRIOR YEAR ADJUSTMENT</u></b>	<b><u>143,856</u></b>	<b><u>-</u></b>
This refers to grants receivable balance initially omitted in the books.		
<b>9. <u>CASH AND CASH EQUIVALENTS</u></b>		
For the purposes of the cash flow statement, cash and cash equivalents comprise the following:		
Cash in hand	-	11,599
Mpesa	103,475	47,205
Cash at bank	1,233,884	127,590
	<b><u>1,337,359</u></b>	<b><u>186,395</u></b>
Bank overdraft	<b><u>660,828</u></b>	<b><u>-</u></b>
<b>10. <u>TAX STATUS</u></b>		
Hatua Likoni Organization is tax exempt under the income tax Act, Income tax exemptions certificate No.20131112/3696.		
<b>11. <u>DONATION IN KIND</u></b>	<b><u>2,156,000</u></b>	<b><u>-</u></b>
These refers to donations received in non monetary terms. They include textbooks and furniture.		

**HATUA LIKONI ORGANIZATION**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER, 2018**

**TOTAL RESOURCES EXPENSED**

<b>Program costs</b>	<b>2018</b>	<b>2017</b>
<b><u>HATUA SCHOLARSHIP FUNDS</u></b>	<b><u>KSHS.</u></b>	<b><u>KSHS.</u></b>
College/university room, board and transport	2,491,487	1,733,561
College/university fees	6,891,978	6,001,525
Computer classes	80,000	77,750
New students welcome ceremony	-	2,700
Primary school fees	-	32,400
Printing and stationary	21,534	21,900
Meeting Expense	106,550	-
Salaries, taxes and benefits	1,508,046	1,214,060
Secondary books and stationary	251,875	232,773
Secondary school fees	7,486,041	8,702,008
Secondary school shopping	24,620	22,470
Secondary student hostel	29,065	72,420
Secondary student transport	15,315	31,622
Secondary tuition	37,240	28,800
Secondary uniforms and shoes	689,292	466,650
Staff airtime and transport	86,020	67,915
Staff benefits	175,440	139,404
Staff development	65,900	72,680
Staff training and conference	9,240	97,562
Student medical	52,589	76,830
<b>Sub total Hatua scholarship funds</b>	<b><u>20,022,232</u></b>	<b><u>19,095,030</u></b>
<b><u>MENTORING</u></b>		
Career trips	-	1,500
Consultancy fee	84,040	219,240
Alumni programing	17,385	-
Codding class	102,000	-
Gap year mentoring	321,302	69,660
Hatua students unions	8,597	3,794
Printing and stationary	1,452	4,730
Professional mentoring	141,311	148,660
Salaries, taxes and benefits	1,424,169	857,280
Schools outreach	1,325,796	986,704
Secondary mentoring	457,990	444,650
Staff airtime and transport	67,545	45,510
Staff benefits	168,769	139,404
Staff development	-	1,500
Students annual trips	248,355	273,378
University mentoring	196,160	184,895
<b>Sub total mentoring</b>	<b><u>4,564,871</u></b>	<b><u>3,380,905</u></b>

**HATUA LIKONI ORGANIZATION**  
**SUPPLEMENTARY INFORMATION (Continued)**  
**FOR THE YEAR ENDED 30TH SEPTEMBER, 2018**

**TOTAL RESOURCES EXPENSED**

	<b>2018</b>	<b>2017</b>
	<b><u>KSHS.</u></b>	<b><u>KSHS.</u></b>
<b><u>LIBRARY</u></b>		
Books cataloguing and maintenance	-	500
Books transport	14,550	4,500
Building maintenance	80,376	143,260
Cleaning	17,510	29,850
Daily newspapers	38,420	35,760
Electricity	220,100	144,089
Library assistants	132,200	173,000
Library association membership	5,850	20,600
Printing and stationary	12,076	6,080
Salaries, taxes and benefits	1,003,961	933,336
Sate lite library	-	127,160
Security	-	17,850
Staff benefits	258,828	252,114
Staff development	125,000	75,000
Staff transport and airtime	28,710	26,810
Training and conferences	2,600	15,000
Water bill	11,600	12,684
<b>Sub total library</b>	<b><u>1,951,780</u></b>	<b><u>2,017,593</u></b>
<b><u>IMARISHA VIJANA</u></b>		
Salaries, taxes and benefits	-	613,200
Communication	-	28,000
Internet	-	65,000
Local transport	-	3,190
Office utilities and consumables	-	66,450
Stationery	-	26,170
Support service: mobilization	-	63,000
Trainings: computer training and CST	-	1,088,946
<b>Sub total Imarisha</b>	<b><u>-</u></b>	<b><u>1,953,956</u></b>
<b><u>COMPUTER LABORATORY</u></b>		
Technology and maintenance	53,100	67,340
Lab assistant	203,401	137,534
Internet	105,560	59,600
Staff benefits	83,719	78,506
Photocopy supplies	72,440	80,445
<b>Sub total Computer laboratory</b>	<b><u>518,220</u></b>	<b><u>423,425</u></b>
<b><u>PROJECT AND EVENTS</u></b>		
Charitable contribution	30,400	16,080
Civic education	-	11,000
Community events	-	15,250
Scouting	5,830	-
<b>Subtotal Projects and events</b>	<b><u>36,230</u></b>	<b><u>42,330</u></b>
<b>Total program costs</b>	<b><u>27,093,334</u></b>	<b><u>26,913,239</u></b>

**HATUA LIKONI ORGANIZATION**  
**SUPPLEMENTARY INFORMATION (Continued)**  
**FOR THE YEAR ENDED 30TH SEPTEMBER, 2018**

**TOTAL RESOURCES EXPENSED**

	<b>2018</b>	<b>2017</b>
	<b><u>KSHS.</u></b>	<b><u>KSHS.</u></b>
<b>Management costs</b>		
Auditor's fees	50,000	50,000
Bank fees and safety deposit box	53,909	48,305
Internet	109,060	49,300
Legal and Professional fees	91,800	22,045
Meeting expenses	67,300	157,160
Office maintenance	12,513	33,064
Office refreshment	67,357	36,241
Postage	4,320	400
Printing and stationary	12,261	26,618
Registrations	39,514	6,060
Salaries, taxes and benefits	1,642,462	1,315,738
Staff airtime and tranport	67,101	55,250
Staff benefits	157,607	140,250
Staff developments	57,300	7,740
Team building and staff appreciation	2,566	36,500
Technology	5,620	22,956
Trainings and conferences	10,000	10,000
<b>Total management costs</b>	<b><u>2,450,690</u></b>	<b><u>2,017,627</u></b>
<b>Fundraising costs</b>		
10/- Campaign	33,254	23,838
Consultancy services	1,650	104,000
Event	50,000	5,000
Internet	20,550	81,600
Printing and stationary	26,060	49,000
Recruitment cost	-	10,950
Salaries,taxes and benefits	557,468	19,000
Staff airtime and transport	152,941	257,600
Staff Benefits	106,059	-
Stipend	36,000	144,000
<b>Total Fundraising costs</b>	<b><u>1,035,181</u></b>	<b><u>694,988</u></b>
<b>Income generating activities</b>		
Property maintenance and fencing	118,360	159,220
Volunteer program	216,206	382,530
<b>Total Income generating activities costs</b>	<b><u>334,566</u></b>	<b><u>541,750</u></b>