

**HATUA NETWORK ORGANIZATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER, 2022**



**BCATA COMPANY & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS (K)
P.O.BOX 104260-80100
MOMBASA**

HATUA NETWORK ORGANIZATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER, 2022

CONTENT	PAGES
1. ORGANIZATION INFORMATION	1
2. BOARD OF TRUSTEES REPORT	2
3. STATEMENT OF RESPONSIBILITIES OF THE BOARD OF TRUSTEES	3
4. REPORT OF THE INDEPENDENT AUDITOR	4-5
5. STATEMENT OF COMPREHENSIVE INCOME	6
6. STATEMENT OF FINANCIAL POSITION	7
7. STATEMENT OF CHANGES IN EQUITY	8
8. STATEMENT OF CASH FLOWS	9
9. NOTES	10 - 20

**HATUA NETWORK ORGANIZATION
ORGANIZATION INFORMATION**

FOR THE YEAR ENDED 30TH SEPTEMBER, 2022

1. **BOARD OF TRUSTEES** : Chairman - Mr. Suleiman Mwinyi Babu
: Treasurer - Mr. Mohammed Chamzuzu
: Secretary - Mr. Seif Reje

2. **ADDRESS** : P.O Box 96690-80110
Likoni, Mombasa

3. **INDEPENDENT AUDITOR** : Bcata Company & Associates
P.O. Box 104260-80100
MOMBASA.

4. **BANKERS** : Cooperative Bank
Likoni Branch,
P. O. Box 96056 – 80110 Likoni,
MOMBASA.

: Rafiki Bank
Likoni Branch,
P.O. Box 12755 – 80110 Likoni,
MOMBASA.

: Kenya Commercial Bank Ltd
Treasury Square Branch,
MOMBASA.

5. **PRINCIPAL ACTIVITY** : Promoting education and employment
through scholarship, mentorship and
career guidance.

**HATUA NETWORK ORGANIZATION
BOARD OF TRUSTEES REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER, 2022**

The Board of Trustees submit their report together with the audited financial statements for the year ended 30th September, 2022 which disclose the state of affairs of the organization.

General review

The organization was registered on 9th December 2010. The constitution stipulates that the organization is to be controlled by the Board of Trustees who should administer all money obtained by way of donation, grants, loans or subsidies in such a manner as to further the objective of the organization subject to the terms of condition of the organization.

The principal activity

The principal activity of the organization is to promote education and employment through scholarship, mentorship and career guidance.

Financial result and state of affairs.

The financial results for the year under review are reflected in the statement of comprehensive income and statement of financial position as at 30th September, 2022.

Trustees.

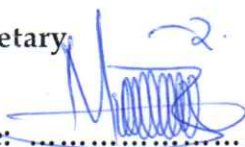
The trustees who held office during the year are set out on page 1

Auditor:

Bcata Company & Associates who was appointed in the office during the year express their willingness to continue in office.

By order of the organization

Secretary:



Date:2022

9/12/2022

MOMBASA.

HATUA NETWORK ORGANIZATION

STATEMENT OF RESPONSIBILITIES OF THE BOARD OF TRUSTEES

FOR THE YEAR ENDED 30TH SEPTEMBER, 2022

The Organization constitution requires the Board of trustees to prepare financial statements for each financial year that give a true and fair view of the financial position of the Organization as at the end of the financial year and of the profit or loss for that year. It also requires the Board of trustees to ensure the Organization maintains proper accounting records that are sufficient to show and explain the transactions of the Organization and disclose with reasonable accuracy the financial position of the Organization. The Board of trustees are also responsible for safeguarding the assets of the Organization and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of trustees accept responsibility for the preparation and fair presentation of financial statements in accordance with International Financial Reporting Standards and in the manner required by the Organization constitution.

They also accept responsibility for:


- (i) designing, implementing and maintaining such internal controls as they determine necessary to enable the presentation of financial statements that are free from material misstatements whether due to fraud or error;
- (ii) selecting suitable accounting policies and applying appropriate accounting policies; and
- (iii) making accounting estimates and judgments that are reasonable in the circumstances.

Having made an assessment of the Organization's ability to continue as a going concern, the Board of trustees are not aware of any material uncertainties related to events or conditions that may cast doubt upon the Organization's ability to continue as a going concern.

The Board of trustees acknowledge that the independent audit of the financial statements does not relieve them of their responsibilities.

Approved by the Board of trustees on 9/12/2022.....2022 and signed on its behalf by:


.....
Mr. Suleiman Mwinyi Babu
CHAIRMAN BOARD OF TRUSTEES


.....
Mr. Mohammed Chamzuzu
TREASURER BOARD OF TRUSTEES

HATUA NETWORK ORGANIZATION**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF HATUA NETWORK ORGANIZATION
FOR THE YEAR ENDED 30TH SEPTEMBER, 2022**

Opinion

We have audited the accompanying financial statements of Hatua Network Organization, set out on pages 6 to 16 which comprise the statement of financial position as at 30th September, 2022, and statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Organization as at 30th September, 2022, and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards and the Organization Constitution.

Basis of opinion

We conducted our audit in accordance with International standards on auditing (ISAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have is sufficient and appropriate to provide a basis for our opinion.

Other Information

The board of trustees are responsible for other information. Other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we

Director's Responsibility for the Financial Statements

The board of trustees are responsible for the preparation and fair presentation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards and the requirements of the Organization's constitution, and for such internal controls as the board of trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparation of the financial statements, the board of trustees are responsible for assessing the Organization's ability to continue as a going concern and using the going concern basis of accounting unless the board of trustees either intend to liquidate the Organization or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

HATUA NETWORK ORGANIZATION

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF HATUA NETWORK ORGANIZATION
FOR THE YEAR ENDED 30TH SEPTEMBER, 2022

Auditor's responsibility for the audit of the financial statements (continued)

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- . Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- . Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- . Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- . Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- . Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deviancies in internal control that we identify during our audit.

Report on other Legal Requirements

As required by the Kenyan Societies Act we report to you, based on our audit, that

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion proper books of accounts have been kept by the Organization, so far as appears from our examination of those books; and
- (iii) The Organization's statement of financial position and statement of comprehensive income are in agreement with the books of account.

The engagement partner responsible for the audit resulting in this independent auditor's report was CPA Ongode Benson Ojango- P/2710

BCATA COMPANY & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS (K)
DATE:
MOMBASA.



HATUA NETWORK ORGANIZATION
 STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED 30TH SEPTEMBER, 2022

	<u>NOTES</u>	<u>2022</u> <u>KSHS</u>	<u>2021</u> <u>KSHS</u>
<u>INCOMING RESOURCES</u>			
Grants and donations	3.	67,564,803	49,243,398
Hatua Network Incomes	4.	66,744	182,961
		<u>67,631,547</u>	<u>49,426,360</u>
<u>RESOURCES EXPENDED</u>			
Program costs	5.	54,570,143	37,585,423
Management costs		4,896,843	5,580,402
Fundraising costs		2,212,639	2,204,829
Property Investment Costs		-	123,000
Depreciation		887,503	867,756
Total resources expended		<u>62,567,126</u>	<u>46,361,409</u>
<u>SURPLUS FOR THE YEAR</u>		5,064,421	3,064,950
TAXATION	10.	-	-
<u>SURPLUS AFTER TAXATION</u>		<u>5,064,421</u>	<u>3,064,950</u>
<u>NET CHANGE IN RESERVES</u>			
ACCUMULATED FUNDS		<u>5,064,421</u>	<u>3,064,950</u>
		<u>5,064,421</u>	<u>3,064,950</u>

Notes 1 to 11 form an integral part of these financial statements

HATUA NETWORK ORGANIZATION
STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER, 2022

	NOTES	2022 KSHS	2021 KSHS
ASSETS			
NON CURRENT ASSETS			
Property, plant & equipment	6.	<u>25,004,816</u>	<u>24,837,249</u>
CURRENT ASSETS			
Receivable and prepayments	7.	-	-
Cash and bank	9.	<u>14,546,411</u>	<u>9,693,665</u>
		<u>14,546,411</u>	<u>9,693,665</u>
CURRENT LIABILITIES			
Payable and accruals	8.	<u>5,893</u>	<u>50,000</u>
		<u>5,893</u>	<u>50,000</u>
NET CURRENT ASSETS		<u>14,540,518</u>	<u>9,643,665</u>
NET ASSETS		<u>39,545,335</u>	<u>34,480,914</u>
FINANCED BY:			
Accumulated fund			
General Reserve		<u>39,545,335</u>	<u>34,480,914</u>
		<u>39,545,335</u>	<u>34,480,914</u>

The financial statements on pages 6 to 20 were approved by the Board of Trustees

on 9/12/2022 and were signed on its behalf by:

.....
Mr. Suleiman Mwinyi Babu
CHAIRMAN BOARD OF TRUSTEES

.....
Mr. Mohammed Chamzuzu
TREASURER BOAD OF TRUSTEES

HATUA NETWORK ORGANIZATION
 STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED 30TH SEPTEMBER, 2022

		Grants (donations in kind)	Accumulated fund	Total
	<u>NOTES</u>	<u>KSHS.</u>	<u>KSHS.</u>	<u>KSHS.</u>
As at 1st October, 2020		9,134,500	18,926,564	28,061,064
Grants (donations in kind)	11.	3,354,900	-	3,354,900
Surplus for the year		-	3,064,950	3,064,950
As at 30th September, 2021		<u>12,489,400</u>	<u>21,991,514</u>	<u>34,480,914</u>
As at 1st October, 2021		12,489,400	21,991,514	34,480,914
Grants (donations in kind)	11.	-	-	-
Surplus for the year		-	5,064,421	5,064,421
As at 30th September, 2022		<u>12,489,400</u>	<u>27,055,935</u>	<u>39,545,335</u>

HATUA NETWORK ORGANIZATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH SEPTEMBER, 2022

	<u>NOTES</u>	2022 <u>KSHS.</u>	2021 <u>KSHS.</u>
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>			
Surplus for the year		5,064,421	3,064,950
Adjustments for: Depreciation	6.	887,503	867,756
Grants (donations in kind)		<u>-</u>	<u>3,354,900</u>
Surplus before working capital changes		5,951,923	7,287,606
<u>Working capital changes</u>			
Decrease in receivable and prepayments		-	-
Increase/(Decrease) in payables and accruals		<u>(44,107)</u>	<u>34,000</u>
Net cash flow from operating activities		<u>(44,107)</u>	<u>34,000</u>
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
Addition of assets		<u>(1,055,070)</u>	<u>(3,534,104)</u>
Net cash flow from investing activities		<u>(1,055,070)</u>	<u>(3,534,104)</u>
Net Increase in cash and cash equivalents		4,852,746	3,787,502
Cash and cash equivalents at the beginning of the year		<u>9,693,665</u>	<u>5,906,162</u>
Cash and cash equivalents at the end of the year	9.	<u><u>14,546,411</u></u>	<u><u>9,693,665</u></u>

**HATUA NETWORK ORGANIZATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER, 2022**

1. GENERAL INFORMATION

Hatua Network Organization was registered by the NGO Coordination Board of Kenya on December 9, 2010 and is domiciled in Kenya.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

The accompanying financial statements have been prepared on the accrued basis of accounting and comply with International Financial Reporting Standards (IFRS). Accordingly, revenues and assets are recognized when earned and incurred respectively

(b) Unrestricted Funds - Organisation Collection

The unrestricted funds for Hatua Network Organization arise from:-

- Income from computer lab, library registration and photocopy services.

(c) Foreign Currency Transactions

Hatua Network Organization financial statements are expressed in Kenya Shillings.

Transactions in other currencies have been treated as follows:-

- (i) Grant and donations are converted to Kenya shillings at the rate of exchange prevailing on the date of receipts.
- (ii) Expenditure are in local currencies i.e. Kenya Shillings.
- (iii) Assets and liabilities at the statement of financial position date which are expressed in foreign currency are converted at the appropriate rate of exchange ruling at the year end. The resulting differences from translation and conversion are dealt with in the statement of comprehensive income in the year which they arise.

(d) Donor Funds

The grants were recognized as income when received by Hatua Network Organization.

Though accrual method is generally adopted, grants expenses have been recognized and recorded when paid out to the recipients. Balance of unutilized/over utilized funds has been carried forward under reserves and as covered by Bank balance and property, plant and equipment.

(e) Property, plant and equipment

The organization property, plant and equipment are depreciated on a reducing balance method based on the estimated working life of the assets and charging a full year's depreciation in the year of introduction into service and no charge in the year of sale. The following rates of depreciation have been applied:-

Land and buildings	0.0%
Computers and electronic equipment	30%
Furniture and fittings	12.5%
Office equipment	12.5%
Kitchen equipment	30%

(f) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, unutilized donor funds and demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value net of bank overdrafts.

HATUA NETWORK ORGANIZATION
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30TH SEPTEMBER, 2022

(g) Receivables and Prepayments

Receivables and prepayments are recognized at fair values.

(h) Trade and other Payables

Trade and other payables are stated at their nominal values.

	2022 <u>KSHS.</u>	2021 <u>KSHS.</u>
3. GRANTS AND DONATIONS RECEIVED		
Hatua Network, Inc	48,439,551	29,414,744
Green Leaves Education Foundation	5,997,960	-
Jonaron Foundation	2,636,971	-
Base Titanium Limited, Kenya	2,000,000	5,380,000
The ELMA Phianthropies	3,399,732	4,929,110
Kavama Family Foundation	1,650,000	1,650,000
Mamujee Brothers Foundation, Kenya	1,678,956	1,363,275
Uraia Trust Fund	1,000,000	-
Kenyan Individual Donors	442,497	280,818
East Africa Tea Traders Association	319,135	-
The Aall Foundation	-	4,269,864
AMI Africa Kenya Limited	-	783,948
Rotary Club of Mombasa, Kenya	-	776,640
Imperial Teas Limited	-	200,000
Container Technology Ltd	-	75,000
American Friends of Kenya	-	60,000.00
Mystic Rotary	-	50,000
A.B Patel & Patel Advocates	-	10,000
	<u>67,564,803</u>	<u>49,243,398</u>
4. HATUA NETWORK ORGANIZATION INCOMES		
Interest received	44,244	31,346
Gain on disposal	-	25,000
Sale of Hatua Assets	10,500	-
Hatua Network Volunteer programmes	12,000	126,615
	<u>66,744</u>	<u>182,961</u>
5. PROGRAM COSTS		
Scholarships	36,192,936	28,533,476
Secondary Mentoring	3,665,008	4,611,089
Gap Year Mentoring	1,918,912	-
Tertiary Mentoring	3,095,999	-
Curriculum Development	220,334	-
Alumni and Employer Partnership	2,270,651	-
Library	6,021,352	2,936,391
Computer Laboratory	-	507,343
Project and Events	1,184,950	997,124
	<u>54,570,143</u>	<u>37,585,423</u>

HATUA NETWORK ORGANIZATION
 NOTES TO THE FINANCIAL STATEMENTS (Continued)
 FOR THE YEAR ENDED 30TH SEPTEMBER, 2022

6. PROPERTY, PLANT AND EQUIPMENT

	Land & Buildings KSHS.	Furniture & Fittings KSHS	Kitchen Equipment KSHS	Library KSHS	Office tools & Equipment KSHS	Electronic Equipments KSHS	Computers KSHS	Total KSHS
<u>At 1st October 2020</u>								
Cost / Valuation	3,400,365	932,983	92,571	19,467,681	356,093	460,907	1,351,115	26,061,715
Accumulated depreciation	-	462,325	79,142	2,348,796	140,294	247,924	612,333	3,890,814
Net book amount	3,400,365	470,658	13,429	17,118,885	215,799	212,983	738,782	22,170,901
<u>At 30th September 2021</u>								
Opening balance	3,400,365	470,658	13,429	17,118,886	215,799	212,983	738,782	22,170,901
Addition	-	4,500	-	3,400,722	-	128,882	-	3,534,104
cost disposal	-	-	-	-	-	25,000	-	25,000
accumulated depreciation of disposal	-	-	-	-	-	(25,000)	-	(25,000)
depreciation charge	-	59,395	4,029	512,990	26,975	42,733	221,635	867,756
Net book amount	3,400,365	415,763	9,400	20,006,617	188,824	299,131	517,148	24,837,249
<u>At 30th September 2021</u>								
Cost / Valuation	3,400,365	937,483	92,571	22,868,403	356,093	589,789	1,351,115	29,595,819
Accumulated depreciation	-	521,720	83,171	2,861,786	167,269	290,657	833,967	4,758,570
Net book amount	3,400,365.00	415,763.33	9,400.20	20,006,617.34	188,824.21	299,131.50	517,147.53	24,837,249.12
<u>Year ended 30th September 2022</u>								
Opening balance	3,400,365	415,763	9,400	20,006,617	188,824	299,131	517,148	24,837,249
Addition	-	135,793	-	247,158	8,000	611,319	52,800	1,055,070
Depreciation charge	-	68,945	2,820	506,344	24,603	113,806	170,984	887,503
Net book amount	3,400,365	482,612	6,580	19,747,431	172,221	796,644	398,963	25,004,817
<u>At 30th September 2022</u>								
Cost / Valuation	3,400,365	1,073,276	92,571	23,115,561	364,093	1,201,108	1,403,915	30,650,889
Accumulated depreciation	-	590,664	85,991	3,368,131	191,872	404,463	1,004,952	5,646,073
Net book amount	3,400,365	482,612	6,580	19,747,430	172,221	796,645	398,963	25,004,816

HATUA NETWORK ORGANIZATION
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 30TH SEPTEMBER, 2022

	2022	2021
	<u>KSHS.</u>	<u>KSHS.</u>
7. <u>RECEIVABLES AND PREPAYMENTS</u>		
Other receivables	-	-
	<u>-</u>	<u>-</u>
8. <u>PAYABLES AND ACCRUALS</u>		
Accounts payable	5,893	-
Audit fees	-	50,000
	<u>5,893</u>	<u>50,000</u>
9. <u>CASH AND CASH EQUIVALENTS</u>		
For the purposes of the cash flow statement, cash and cash equivalents comprise the following:		
Cash in hand	3,741	74,702
Mpesa	751,757	256,291
Cash at bank	13,790,913	9,362,672
	<u>14,546,411</u>	<u>9,693,665</u>
10. <u>TAX STATUS</u>		
<u>Income tax Act First Schedule Part I on income received in Kenya which is exempt from tax section 10.</u>		
10. Subject to section 26, the income of an institution, body of persons, or irrevocable trust, of a public character established solely for the purposes of the relief of the advancement of religion or education, poverty or distress of the public.		
11. <u>DONATION IN KIND</u>		
American Friends of Kenya (AFK)	-	2,692,500
Aga Khan Foundation	-	662,400
	<u>-</u>	<u>3,354,900</u>

These refer to donations received in non monetary terms. They include textbooks, computers and furniture.

**HATUA NETWORK ORGANIZATION
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER, 2022**

TOTAL RESOURCES EXPENSED

Program costs

	2022	2021
	<u>KSHS.</u>	<u>KSHS.</u>
<u>SCHOLARSHIPS</u>		
College/ University Fees	6,817,320	6,126,898
College/ University Room, Board and Transport	4,833,258	4,965,037
Computer Classes	-	66,650
Insurance	398,464	366,613
Meeting Expense	66,933	17,618
New Students Welcome Ceremony	13,898	23,232
Printing & Stationery	135,267	52,056
Salaries & Taxes	2,416,548	2,198,884
Secondary Books & Stationery	589,510	423,943
Secondary School Fees	17,767,244	12,025,188
Secondary School Shopping	1,012,608	80,395
Secondary Student Hostel	-	2,851
Secondary Student Transport	226,314	116,446
Secondary Tuition	89,719	891,472
Secondary Uniforms & Shoes	1,252,449	846,014
Staff Airtime & Transport	316,684	190,048
Staff Development	238,350	79,950
Student Medical	18,370	60,181
Sub Total: Scholarships	<u>36,192,936</u>	<u>28,533,476</u>

HATUA NETWORK ORGANIZATION
 SUPPLEMENTARY INFORMATION
 FOR THE YEAR ENDED 30TH SEPTEMBER, 2022

TOTAL RESOURCES EXPENSED

	2022	2021
	<u>KSHS.</u>	<u>KSHS.</u>
<u>SECONDARY MENTORING</u>		
Alumni programing	-	38,532
Chair Hire	57,580	-
Consultancy fee	-	158,702
Gap year mentoring	-	174,491
Hatua students unions	-	5,354
Professional development	-	109,624
Professional mentoring	-	1,088,660
Schools outreach	-	616,988
University mentoring	-	70,615
Classroom & Hall Rentals	23,252	-
Lunch for Students	550,795	-
Insurance	116,233	437,216
Mentoring With Parents	16,285	13,268
Printing & Stationery	208,000	15,088
Salaries, Taxes & Benefits	2,476,048	1,797,459
Staff airtime & Transport	108,344	85,092
TOT Expenses	108,471	-
Sub Total: Secondary Mentoring	<u><u>3,665,008</u></u>	<u><u>4,611,089</u></u>

HATUA NETWORK ORGANIZATION
SUPPLEMENTARY INFORMATION (Continued)
FOR THE YEAR ENDED 30TH SEPTEMBER, 2022

TOTAL RESOURCES EXPENSED

	2022	2021
	<u>KSHS.</u>	<u>KSHS.</u>
<u>GAP YEAR MENTORING</u>		
Computer Classes for Gap Year students	60,000	-
Gap Year Mentoring Modules	139,822	-
Salaries & Taxes	763,578	-
Schools Outreach	847,950	-
Staff Airtime & Transport	23,621	-
Staff Benefits	83,941	-
Sub Total: Gap Year Mentoring	<u>1,918,912</u>	<u>-</u>
<u>TERTIARY MENTORING</u>		
Hatua Student Unions	29,609	-
Professional Mentoring	3,336	-
Staff Airtime & Transport	45,123	-
Salaries & Taxes	1,912,665	-
Staff Benefits	212,714	-
Tertiary Students Airtime & Data	42,932	-
University Events	849,620	-
Sub Total: Tertiary Mentoring	<u>3,095,999</u>	<u>-</u>
<u>CURRICULUM DEVELOPMENT</u>		
Curriculum Development	220,334	-
Sub Total: Curriculum Development	<u>220,334</u>	<u>-</u>
<u>ALUMNI & EMPLOYER PARTNERSHIPS</u>		
Airtime & Transport	69,745	-
Alumni & Employer Partnerships	297,500	-
Consultant/Coordinator	27,953	-
Alumni Engagement Events	1,503,919	-
Salaries & Taxes	300,140	-
HR Recruitment Fees	71,394	-
Staff Benefits	-	-
Sub Total: Alumni & Employer Partnerships	<u>2,270,651</u>	<u>-</u>

HATUA NETWORK ORGANIZATION
SUPPLEMENTARY INFORMATION (Continued)
FOR THE YEAR ENDED 30TH SEPTEMBER, 2022

TOTAL RESOURCES EXPENSED

	2022	2021
<u>LIBRARY</u>	<u>KSHS.</u>	<u>KSHS.</u>
Books Cataloguing & Maintenance	9,895	28,602
Books Transport	3,772	35,511
Building Maintenance	41,290	44,170
Cleaning	15,981	10,639
Daily Newspapers	38,244	17,864
Electricity	126,227	-
Computer Maintenance	40,461	-
Internet	116,715	-
New Library Set-up	68,152	-
Staff Benefit	855,525	487,006
Library Assistants	50,500	59,500
Library Rent	180,000	180,000
Printing & Stationery	31,172	47,907
Publicity	-	600
Salaries & Taxes	3,646,316	1,885,513
Satelite Library	138,254	42,992
Library Maintenance & Security	470,685	16,600
Staff Development	36,000	12,000
Staff Transport & Airtime	130,581	62,581
Training & Conferences	15,337	-
Water Bill	6,245	4,906
Sub Total: Library	<u>6,021,352</u>	<u>2,936,391</u>

HATUA NETWORK ORGANIZATION
SUPPLEMENTARY INFORMATION (Continued)
FOR THE YEAR ENDED 30TH SEPTEMBER, 2022

TOTAL RESOURCES EXPENSED

	2022	2021
	<u>KSHS.</u>	<u>KSHS.</u>
<u>COMPUTER LABORATORY</u>		
Insurance	-	114,242
Internet	-	80,565
Lab Assistant	-	252,960
Photocopy Supplies	-	1,200
Technology & Maintenance	-	58,376
Sub total: Computer Laboratory	-	507,343
<u>PROJECT AND EVENTS</u>		
Charitable Contribution	57,630	143,578
Community Events	419,877	-
Student welfare Covid 19 support	-	380,580
Uji Project Printing Expenses	26,400	-
Uji Project Registrations & Licensing	9,000	-
Uji Project Cleaning Items	11,177	11,487
Uji Project Fuel Cost	33,592	16,226
Uji Project Ingredient	333,943	47,117
Uji Project Stipends	184,800	358,300
Uji Project Transport	48,531	39,836
Volunteer Program	60,000	-
Sub Total: Projects & Events	<u>1,184,950</u>	<u>997,124</u>
Total program costs	<u>54,570,143</u>	<u>37,585,423</u>

HATUA NETWORK ORGANIZATION
SUPPLEMENTARY INFORMATION (Continued)
FOR THE YEAR ENDED 30TH SEPTEMBER, 2022

TOTAL RESOURCES EXPENSED

	2022	2021
	<u>KSHS.</u>	<u>KSHS.</u>
<u>MANAGEMENT</u>		
Auditor's Fees	50,000	50,000
Bank Fees & Safety Deposit Box	219,817	152,438
Consultancy Fee	-	-
Electricity	21,737	54,000
Insurance	408,098	433,357
Internet	153,108	170,635
Legal and Professional Fees	-	78,203
Meeting Expenses	57,142	56,028
Office Maintenance	253,088	61,273
Office Refreshment	117,587	52,973
Office Rent	451,100	570,000
Postage	9,450	2,000
Printing & Stationery	85,708	15,237
Registrations	41,312	32,890
Salaries & Taxes	2,588,489	3,619,385
Staff Airtime & Transport	144,416	106,038
Staff Developments	94,096	28,628
Team Building & Staff Appreciation	138,022	16,387
Technology	42,790	39,000
Travels	20,883	-
Trainings and conferences	-	41,930
Total Management	<u>4,896,843</u>	<u>5,580,402</u>

HATUA NETWORK ORGANIZATION
 SUPPLEMENTARY INFORMATION (Continued)
 FOR THE YEAR ENDED 30TH SEPTEMBER, 2022

TOTAL RESOURCES EXPENSED

	2022	2021
	<u>KSHS.</u>	<u>KSHS.</u>
<u>FUNDRAISING</u>		
10/- Campaign	38,689	51,741
Consultancy Services	-	120,095
Events	2,957	1,500
Marketing Materials	-	22,000
Postages	4,855	-
Printing & Stationery	-	2,500
Recruitment Cost	-	69,202
Salaries, Taxes & Benefits	2,025,839	1,839,672
Staff Airtime & Transport	54,356	33,409
Insurance	85,943	64,710
Total Fundraising	<u>2,212,639</u>	<u>2,204,829</u>

HATUA PROPERTY INVESTMENT COSTS

Property maintenance and fencing	-	66,000
Volunteer program	-	42,000
Total Hatua property Investments costs	<u>-</u>	<u>123,000</u>